

Indo-German trade up 13.5% during first half of 2015

The trade volume between India and Germany during the first half of 2015 grew a healthy 13.5% over the same period last year to reach a volume of nearly €8.8 billion. The significant increase in bi-lateral trade was mainly on account of the Indian imports from Germany which appreciated 18% (€4.9 billion) during first half of this year, after registering a negative growth of 13.7% during January to June 2014. On the other hand, Indian exports which had more or less remained at the same level during Jan to June 2014, posted a growth of 8.3% during the same period this year. Indian exports to Germany during January to June 2015 amounted to nearly €3.9 billion.

Demand for German Machinery in India continues

According to the latest statistics released by the Federal Statistical Office in Wiesbaden, India imported Machinery worth nearly €1,598 million during the first half of 2015 (1st half 2014: €1,282 mil.), which accounted for 32.6% of total imports from Germany during this period. Chemical products formed the 2nd most important item with imports amounting to €592 million (1st half 2014: €528 mil.), and a share of 12.1%. Electro-technology products featured 3rd on the list, with imports worth €582 million and a share of 11.9% (1st half 2014: €534 mil.).

in € million	Jan.- Jun. 2014	Jan. - Jun. 2015	Difference	% change
Indian exports	1,794,213	1,827,079	32,866	1.8
Indian imports	2,394,445	2,121,327	-273,118	-11.4
Trade volume	4,191,223	3,948,406	-242,817	-5.8

Source: Federal Statistical Office, Wiesbaden

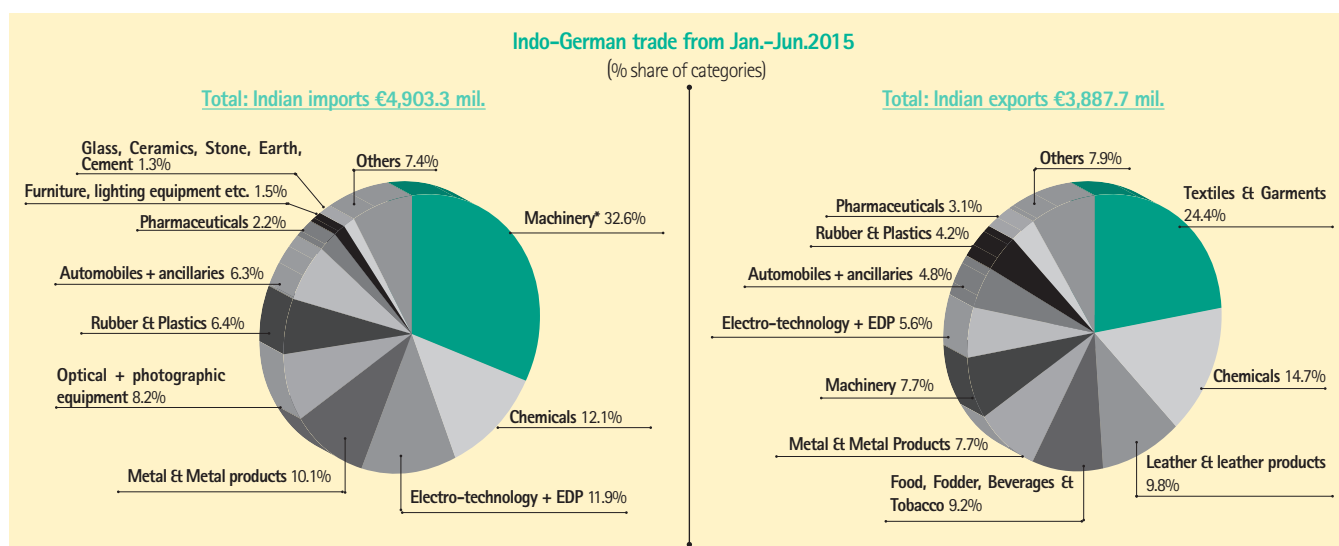
Textiles from India popular in Germany

With respect to Indian exports to Germany, Textiles remained the most important item, with exports worth nearly €948 million (1st half 2014: €910 mil.) and a share of over 24%. Chemicals followed with a volume of €570 million (1st half 2014: €460 million) and a share of 14.7%. Next category was Leather and leather products including shoes with exports to the tune of over €380 million (1st half 2014: €351 million) and a share of 9.8%.

The top three product categories of Indian imports took up a share of 56.5% of total imports from Germany, while the top three export items of India accounted for a share of 48.8% of total Indian exports to the European country.

Total: Indian imports €4,903.3 mil.			Total: Indian exports €3,887.7 mil.		
Category of goods	Volume	% share	Category of goods	Volume	% share
Machinery	1,598.1	32.6	Textiles Et Garments	948.2	24.4
Chemicals	591.8	12.1	Chemicals	569.7	14.7
Electro-technology + EDP	582.0	11.9	Leather Et leather products	380.4	9.8
Metal Et Metal products	497.4	10.1	Food, Fodder, Beverages Et Tobacco	355.3	9.2
Optical + photographic equipment	400.5	8.2	Metal Et Metal Products	335.6	8.6
Rubber Et Plastics	312.1	6.4	Machinery	305.5	7.7
Automobiles + ancillaries	311.0	6.3	Electro-technology + EDP	215.9	5.6
Pharmaceuticals	107.0	2.2	Automobiles + ancillaries	187.0	4.8
Furniture, lighting equipment etc.	72.7	1.5	Rubber Et Plastics	164.2	4.2
Glass, Ceramics, Stone, Earth, Cement	65.7	1.3	Pharmaceuticals	120.0	3.1
Others	365.0	7.4	Others	305.9	7.9
Others	227.0	10.7	Others	114.4	6.3

Source: Federal Statistical Office, Wiesbaden



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