Impact on Companies
Coronavirus Outbreak

Quicksurvey | Mumbai, March 2020
The survey was conducted between the 16th and 23rd March 2020 and a total of 210 member companies of the Indo-German Chamber of Commerce participated online.
Impact of the Virus Outbreak: Nearly all are affected

Does the novel virus "Coronavirus" (SARS-CoV-2), and the resulting prevention-and-control measures, have any current impact on your business?

- **High Impact**: 23%
- **Medium Impact**: 46%
- **Low Impact**: 13%
- **Too Early to Say**: 16%
- **No Impact**: 2%
Impact of the Virus Outbreak: Over 70% are facing more than one Challenge

Please specify how your business has been affected by the virus outbreak so far (Multiple answers possible):

- Decreased demand for products/services: 47%
- Uncertainty & inability to make business/investment decisions: 42%
- Cash flow challenges: 38%
- Inability to meet delivery deadlines (logistics disruptions): 34%
- Manufacturing delays due to shortage of supplies: 34%
- Costs of HR compliance: 14%
- Staff shortages: 13%
- Increased demand: 5%
- Lay-offs: 3%
- Other: 15%
Impact of the Virus Outbreak: Business Outlook and Revenue are going down

To what extent will the virus and the resulting prevention-and-control measures impact your company’s revenue in the first half of 2020?

- I don’t know: 2%
- Too early to state: 32%
- Increase of revenue: 2%
- Decrease above 20%: 17%
- Decrease of 10-20%: 19%
- Decrease of 5-10%: 17%
- Decrease of less than 5%: 7%
- No impact: 5%

How do you plan to adjust your company’s 2020 business performance target?

- Lower the target significantly: 37%
- Lower the target moderately: 20%
- Maintain the target: 24%
- Raise the target: 5%
- Too early to say: 2%
Impact of the Virus Outbreak: Revenue more affected for companies with global headquarter in Germany

To what extent will the virus and the resulting prevention-and-control measures impact your company’s revenue in the first half of 2020?

- **India**
  - Decrease of revenue: 55%
  - No impact: 7%
  - Increase of revenue: 2%
  - Too early to state: 34%

- **Germany**
  - Decrease of revenue: 65%
  - No impact: 4%
  - Increase of revenue: 2%
  - Too early to state: 28%
### Support needed by the Government

Regarding the virus outbreak, what kind of support measures would you like to see introduced by the Indian or German Government for your specific business?

<table>
<thead>
<tr>
<th>Support Measure</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Implement measures quickly to ensure that the virus does not spread further the public should be educated.</td>
<td>30%</td>
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<tr>
<td>Ensure business continuity of SMEs, and improve liquidity and flow of money to companies from Banks, Financial Institutions, etc..</td>
<td>16%</td>
</tr>
<tr>
<td>Support in smooth flow of goods across countries to minimize supply chain disruptions</td>
<td>17%</td>
</tr>
<tr>
<td>Support companies through tax reliefs, reduction of import duties and extending deadlines for submissions.</td>
<td>11%</td>
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<tr>
<td>Better diagnosing of Covid-19, increase detection means and train Trained Skill force to conduct tests.</td>
<td>13%</td>
</tr>
<tr>
<td>Support of new Modes of Business, e.g. Homeoffice, Videoconferences, cheaper and faster Internet,</td>
<td>3%</td>
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Companies in Germany and India are extending support to their stakeholders

We are working with local community to educate them on the virus outbreak.

We are educating our employees towards measures to contain the spread. We are also working towards keeping our workplace clean and safe.

Employees allowed and encourage to Work From Home to support precautionary measures of government.

Is your organisation providing any of the following to support efforts to contain the virus outbreak/spreading? (Multiple answers possible)

- Financial donations: 24%
- Medical equipment: 13%
- Logistical support: 21%
- Business Advice: 36%
- Awareness/Education/Employee support: 6%
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**Locations of the survey respondents**

If you are located in India, in which state is your company located? (Multiple possible)

- Maharashtra: 43%
- Karnataka: 27%
- Tamilnadu: 26%
- Delhi: 16%
- Other States (northern): 15%
- Other States (eastern): 14%
- Other States (southern): 13%
- Other States (western): 10%
- Other States (central): 9%

If you are located in Germany, in which state is your company located? (Multiple possible)

- Baden-Württemberg: 35%
- Nordrhein-Westfalen: 22%
- Bayern: 22%
- Hessen: 13%
- Others (Northern): 13%
- Others (Easter): 13%
- Berlin: 11%
- Hamburg: 9%
- Others (Western): 7%
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IGCC is here to support its Members!

In light of the recent outbreak of Coronavirus (SARS-CoV-2) and its disease (COVID-19) across various parts of the world, there is much uncertainty. We at IGCC are taking steps to ensure that our members stay well informed about the pandemic’s influence on business operations and trade.

For all updates, please visit our website: https://indien.ahk.de/coronavirus-latest-updates

While it’s too early to state the quantum of impact of the virus on business, there will definitely be a major impact in the short term.

The Impact in India is not as severe as we have seen in China, Japan, Korea. Hopefully it will remain like this.

We need your inputs for protecting business, people, economy in this difficult situation.

It’s encouraging that you consider Indo-German businesses as a community and take lead to voice and address their concerns. Keep it up!